Volatility Forecasting: the Role of Internet Search Activity and Implied Volatility

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Journal of Risk Model Validation, [illegible]

Abstract

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Key Messa es

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3.1. In-Sample Analysis Methodology and Results

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3.2.2. Size of the Out-of-Sample Forecasting Gains

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3.3. Unobserved Components Model of Implied Volatility and Google Search Volume Residuals

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$$\frac{Z'\$^{a})}{Z'\$_{d*})}$$

4. Conclusion

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Table [illegible]

Granger Causality Tests

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	Panel A: Without IV in VAR				
G[illegible] → [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
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	Panel B: With IV in VAR				
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Table

Encompassing Tests and Measurements

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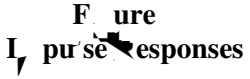
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