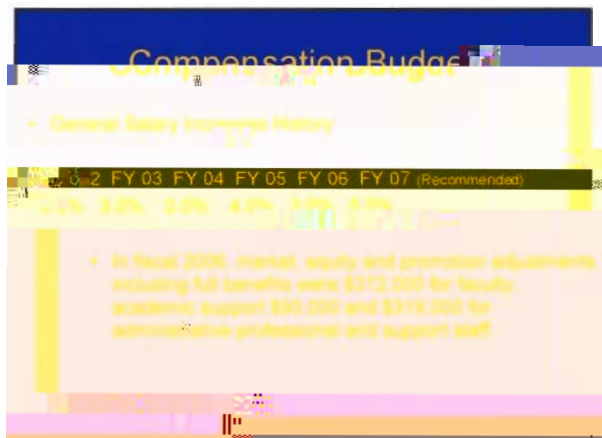
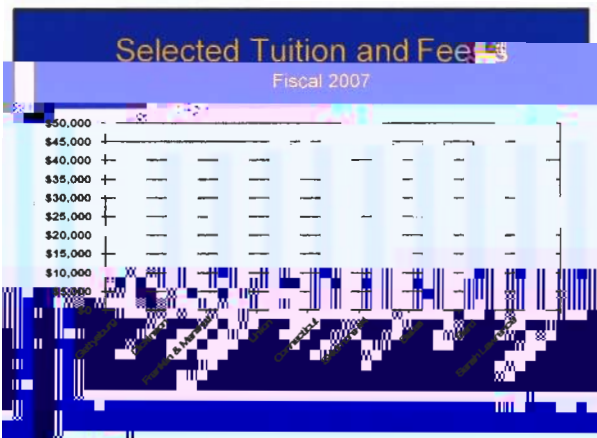


Peer Endowments

Prior Year Data

College	Total	Per Student
Skidmore	\$100,000,000	\$10,000
Yale	\$1,000,000,000	\$100,000
Harvard	\$2,000,000,000	\$200,000
Stanford	\$1,500,000,000	\$150,000
MIT	\$1,200,000,000	\$120,000
UC Berkeley	\$800,000,000	\$80,000
Georgetown	\$600,000,000	\$60,000
Northwestern	\$500,000,000	\$50,000
Dartmouth	\$400,000,000	\$40,000
Amherst	\$300,000,000	\$30,000
Colby	\$200,000,000	\$20,000
Williams	\$150,000,000	\$15,000
Wesleyan	\$100,000,000	\$10,000



Faculty Salaries

Fiscal 2006

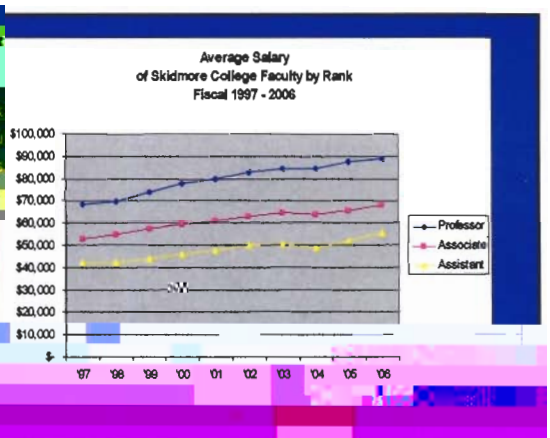
Rank	Average	Rank	%	Continuing	Median*
Full	\$89,023	15	1.5%	3.8%	92%
Associate	68,676	12	4.2%	4.5%	95%
Assistant	55,991	11	6.2%	10.0%	99%

GSA for fiscal 2006 was 3.0%

Ranking and median for Full was # 14 and 94% in '05

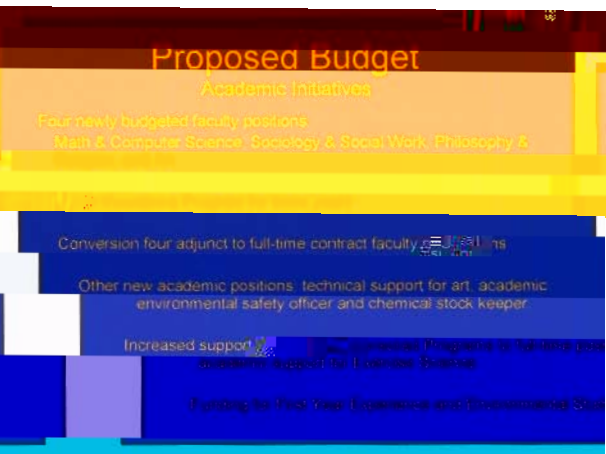
Ranking and median for Associate was # 12 and 95% in '05

Ranking and median for Assistant was # 11 and 99% in '05





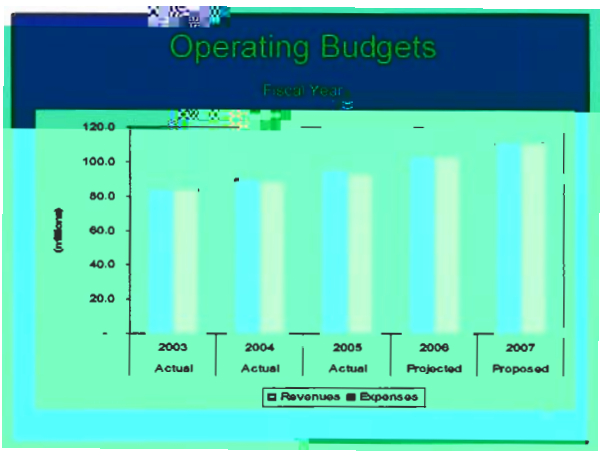
Item	Assumptions 2007
Inflation	3.0%
Tuition/Fee Increase	5.9%
Student Enrollments (NFE) <i>Incr 6%</i>	2,280*
Endowment Total Return	6.0%
Endowment Spend Rate	3.0%
Financial Aid Allowance	6.4%
Annual Gifts	\$5.8 million



Proposed Budget

2007

- New initiatives to support the academic support unit
- Other academic support issues (SIT/OT)
- New initiatives to provide for women's leadership development and additional distribution of instruction and teaching staff
- New academic position for new Online Math Program
- Summary of New Initiatives
- Total New Initiatives \$72.6M (6.8% of 2006) are already approved



Operating Revenues

in millions

Revenues:	Estimated 2006	Proposed 2007	Increase on Estimated
Financial Aid	23.8	23.2	-3%
Fee Waiver/Tuition	46.7	46.3	-1%
Other Tuition	12.2	12.8	5%
Rentals	1.0	1.0	0%
Income/Students	12.7	12.7	0%
Gifts	5.6	5.8	5%
Grants	2.3	3.1	35%
Other	1.3	1.3	0%
Total	\$ 103.2	\$ 111.5	8%

Operating Expenses

in millions

Expenses:	Estimated 2006	Proposed 2007	Increase on Estimated
Compensation	\$ 63.4	\$ 68.1	8%
Services/Supplies	20.8	21.6	4%
Debt	3.7	3.6	-1%
Capital	6.7	7.0	4%
Utilities	5.2	5.5	4%
Library	1.1	1.2	3%
Other	2.3	3.1	35%
Total	\$ 103.2	\$ 111.5	8%

Operating Budget - Summary

in millions

	Estimated 2006	Proposed 2007	% Change
Operating Revenues	\$103.2	\$111.5	8%
Operating Expenses	\$103.2	\$111.5	8%
Excess of Revenues over Expenses	\$0	\$0	0%
Enrollment Over Plan - Net Tuition	\$3.2	\$0	-100%

- ## Summary
- Challenges
 - Financial markets volatility
 - Fundraising environment difficult
 - Significant investments required in facilities and technology

Sustaining Financial Health

- Control growth rates of expenses and selectively reduce certain programs and services while maintaining the integrity of our mission
- Improve fundraising capacity from alumni and other supporters
- Improve retention including balancing enrollments between semesters
- Annual review of all new programs and regular review of established programs
- Balance budgets annually